

Financial Freedom for ALL.

FOR IMMEDIATE RELEASE

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Democracy FCU Announces Award for COVID-19 Relief Grant for Members

Alexandria, VA – Democracy Federal Credit Union, in partnership with The Credit Union Foundation of Maryland and the District of Columbia, is providing one-time emergency grants up to \$500 per member's family for our members impacted by the COVID-19 pandemic.

"The Foundation is committed to supporting local credit unions and their members in need during this challenging time," said Foundation Chair Ron Shockley. "The COVID-19 pandemic has not only impacted daily lives, but it has also caused disruption to the economy and the income of many local residents. We believe this fund will allow both support for credit union members affected by the current crisis and provide donors a means to support their fellow credit union members in a safe and responsible way."

- How to Apply: If you wish to be considered for a COVID-19 Response Grant, please email Democracy FCU at marketing@democracyfcu.org.
- **To Be Considered:** Members will need to provide their name and contact information as well as a description on how the COVID-19 crisis has impacted their lives.
- **Awarding:** If approved, we will contact you and your grant will be deposited directly into your credit union account. Funds are limited.

To contribute to this relief effort, please visit <u>CUFound.Org/Emergency</u>. All gifts made through this donation portal will be used for emergency relief efforts in response to COVID-19. Should any dollars remain in this fund following the COVID-19 response efforts, they will be used for future disaster relief efforts. The Credit Union Foundation MD|DC is a 501(c)3 public charity and all donations are tax-deductible as allowed by law.

Democracy FCU is committed to financial freedom for all, and has already implemented several financial programs to help members combat the negative financial impact caused by COVID-19. These programs include a CASH-N-GO advance loan of up to \$1,000 with no credit check, a National Event Short Term Loan of up to \$6,000 for 24 months with rates as low as 7.24% APR* and a Skip-A-Pay program to help alleviate one month of auto and/or personal loan payments.

To learn more about how Democracy FCU is giving back or the financial programs that Democracy FCU offers, please visit **DemocracyFCU.org** and follow us on social media **@DemocracyFCU**.

About Democracy Federal Credit Union

Democracy Federal Credit Union was founded in 1936 to serve the Social Security Board in Washington, D.C. and their families. Over its history, Democracy FCU has grown to serve members in Washington, D.C., Maryland, Virginia and Pennsylvania. Democracy FCU's members work for U.S. Government agencies, other major employers, and/or live, work, worship, attend school, or regularly conduct business in the DC Metro area. To learn more about Democracy FCU, visit www.Democracy FCU.org. Democracy FCU is Federally Insured by NCUA and an Equal Housing Lender.

^{*}Certain restrictions apply.